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Better Place: One of the Largest Clean Tech Investments in History

Morgan Lewis again represented Better Place in a very large venture financing transaction - this time in a Series B financing for \$350M. The deal marks one of the largest clean-tech investments in history and values Better Place at \$1.25 billion. The investment includes \$125M from HSBC and \$225M from Morgan Stanley Investment Management, Lazard Asset Management and Better Place's original investors which include Israel Corp., VantagePoint Venture Partners, Ofer Hi-Tech Holdings, Morgan Stanley Principal Investments, and Maniv Energy Capital. Better Place is focused on developing an electronic vehicle recharging infrastructure.

Samsung Venture: Financing of Widevine

Morgan Lewis represented Samsung Venture Investment Corporation in its \$11.25 financing of Widevine, a WA-based company that provides digital media solutions for the delivery of high quality video and audio to any media device. In the second, Morgan Lewis was counsel to Precursor Energetics in its \$2M funding from DFJ Athena, DFJ Partners and Nth Power. CA-based Precursor Energetics is a clean tech advanced materials company. Precursor develops film photovoltaics, phosphers and Transparent Conducting Oxides which are used in several industrial applications to improve efficiency and lower cost.

Paris Office Completes Three Venture Financing Transactions

Morgan Lewis Paris has completed three venture financing transactions, totaling more than \$26 million. In the first, the office represented Spartoo SAS, an eCommerce distribution company focused on footwear (similar to Zappos.com) in its Series B €12.2 million (\$17.2 million) financing from Highland Capital Partners and Endeavour Vision. In the second, Morgan Lewis represented the investor, REW Innogy, in its Series A €3 million (\$4.2 million) investment of Ceram Hyd S.A. The clean tech company is working on a material that will reduce the cost of producing hydrogen via electrolysis. The office also represented firm client Sofinnova Partners in its Series B €2.5 million (\$3.5 million) investment of Celsius X VI II S.A., a start-up company that designs, manufactures and sells devices such as telephones and pocket computers.

Morgan Lewis Places High in M&A League Tables

Even during the recessionary times of 2009, Morgan Lewis tabulated high M&A deal numbers as shown in the league table rankings. Morgan Lewis placed in the top 20, and in many instances the top 10, of several M&A league tables. These include the following:

Bloomberg

U.S. Announced Deals - Deals Valued up to \$50M, Ranked by Deal Count - 6th (50 deals)
U.S. Announced Deals - Deals Valued Up to \$250M, Ranked by Deal Count - 7th (61 deals)
U.S. Announced Deals - Deals Valued Up to \$500M, Ranked by Deal Count - 10th (62 deals)
U.S. Announced Deals - Any Involvement Based on Number of Transactions - 10th (68 deals)
U.S. Announced Deals - Counsel to Principals Based on Number of Transactions - 8th (68 deals)
U.K. Announced Deals - Any Involvement Based on Number of Transactions - 20th (13 deals)
France Announced Deals - Any Involvement Based on Number of Transactions - 16th (8 deals)
Global Announced Deals - Deals Valued Up to \$50M Ranked by Deal Count - 18th (55 deals)

Thomson Reuters

U.S. Target Completed Deals - Based on Number of Transactions - 18th (54 deals)
U.S. Target Mid-Market Deals for Values Up to \$500M - Based on Number of Transactions - 14th (53 deals)
French Involvement Mid-Market Deals for Values Up to \$500M - Based on Number of Values - 15th (12 deals)
French Involvement Mid-Market Deals for Values Up to \$500M - Based on Rank Value - 12th (Value of \$695M)
Italian Involvement Mid-Market Deals for Values Up to \$500M - Based on Number of Deals - 20th (4 deals)
Japan Involvement Mid-Market Deals for Values Up to \$500M - Based on Number of Deals - 16th (7 deals)

Mergermarket

Legal Advisors to U.S. (Northeast): M&A Based on Number of Transactions - 14th (30 deals)

Buyouts

Deals with an Undisclosed and Disclosed Values Up to and including \$100M: Based on Number of Transactions - 10th (41 deals)