

March 2010

Landslide Technologies: \$8M in Funding Secured

Morgan Lewis client Landslide Technologies recently secured \$8 million in Series A recapitalization financing. Pittsburgh-based Landslide Technologies enables companies to clone and automate the best practices of the top salespeople within an organization, leading to shorter sales cycles and larger deal sizes. The venture capital firms that participated included Adams Capital Management, Draper Triangle Ventures, and Osage Partners.

Somnus Therapeutics: Morgan Lewis Assists in \$15M in Venture Financing

Morgan Lewis represented Bedminster, N.J.-based Somnus Therapeutics, Inc. in its latest venture financing transaction. The company recently completed a Series A preferred stock financing for \$15M led by CTI Life Sciences Fund with participation from Care Capital LLC. Somnus Therapeutics is focused on developing a delayed-release sleep-maintenance therapy. The formulation is designed to treat people who can fall asleep but have difficulty maintaining sleep, by preventing middle-of-the-night awakening, while avoiding residual effects.

SK Telecom Americas: \$11M Financing for EveryScape

Morgan Lewis served as counsel to SK Telecom Americas in its financing of EveryScape, based in Waltham, Massachusetts. EveryScape is an online provider of three-dimensional, photo-realistic experiences of cities, towns, streets, sidewalks, and building exteriors and interiors that allow businesses and organizations to build relationships with consumers. The financing was for \$11 million and included existing investors DACE and DFJ Funds.

Samsung Ventures: \$3M Financing for Ethertronics

Morgan Lewis has recently represented Samsung Ventures in a venture financing transaction. This time Morgan Lewis was counsel to Samsung Ventures in its \$3M Series E financing of Ethertronics. A San Diego, CA-based company, Ethertronics focuses on developing embedded antenna technology in wireless devices.