

News for February 2011

February 3, 2011

Industry Ventures: Receives Commitment from San Bernardino County

San Bernardino County Employees' Retirement Association committed \$20 million to Industry Ventures Fund VI, which is targeting \$300 million.

- Industry Ventures – San Bernardino, CA – www.industryventures.com

San Francisco Equity: Secures \$100M For Second Fund

San Francisco Equity Partners, has secured \$100 million for its second fund. San Francisco Equity will invest in six to eight new companies with the new fund. The firm is a growth-equity investor focused on consumer and retail sector.

- San Francisco Equity Partners – San Francisco, CA – www.sfequitypartners.com
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February 4, 2011

Committed Capital: Launching New U.K. VC Trust Fund

Committed Capital will be launching a new U.K.-based venture capital trust fund and is seeking to raising \$40 million for the fund. The trust fund will invest in technology, media and retail businesses.

- Committed Capital – London
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February 15, 2011

Javelin Venture Partners: Closes Fund \$105M

Javelin Venture Partners has closed its second fund at \$105 million. The fund will be used for early-stage technology companies. The firm invests in digital media, online commerce and services, advertising platforms, cloud computing, mobile and health-care IT.

- Javelin Venture Partners – San Francisco, CA – www.javelinvp.com

Industry Ventures: Targets \$555M In New Funds

Industry Ventures is looking to raise \$400 million for its sixth fund. In addition, the firm is seeking \$155 million for a companion fund. The firm invests both in venture funds and directly in venture-backed companies.

- Industry Ventures – San Francisco, CA – www.industryventures.com
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February 17, 2011

Bridges Ventures: Social Fund To Final Close

J.P. Morgan Chase & Co.'s Social Finance unit has invested 2.75 million U.K. pounds in Bridges Ventures social-impact fund. This brings the Social Entrepreneurs fund to a final close of GBP11.75 million.

- Bridges Ventures – London – www.bridgesventures.com
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February 22, 2011

BMW: Forms New York-Based VC Group

BMW AG has formed a venture capital group based in New York, called i Ventures. The company has made an initial investment of as much as \$100 million. The focus of the investments will be to finance start-ups that develop services or software applications that BMW can eventually co-brand and market.

- BMW – Munich – www.bmw.com
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February 23, 2011

JAFKO Investments Asia Ltd.: Closes \$100 Million Fund

Singapore based JAFKO Investments Asia Ltd. closed its Jafco Asia Technology Fund V at USD 100 million on February 9, 2011. The firm invests in established, well-managed companies or promising young enterprises with high-growth potential in the Asia-Pacific region.

February 24, 2011

JP Morgan: Raises \$1.2B For Digital Growth Fund

J.P. Morgan Chase & Co. has started a fund that invests in Internet and digital-media companies and has raised \$1.2 billion. The fund is called J.P. Morgan Digital Growth Fund LP.

- JP Morgan Chase – New York, NY – www.jpmorgan.com

February 25, 2011

Silver Lake: Fund Launched With Soros

Private investment firm Silver Lake has teamed up with Soros Fund Management to launch a new venture capital fund. The fund will provide growth capital to entrepreneurs in the energy and resource sectors.

- Silver Lake – Menlo Park, CA – www.silverlake.com

Osage Partners: Closes \$100M Fund

Osage Partners is partnering with universities to invest in companies originated by their schools. The Osage University Partners I fund closed at \$100 million. The fund's partners are California Institute of Technology, Columbia University, Duke University, University of California at Berkeley, University of Florida, University of Michigan, University of Pennsylvania and Yale University.

The fund will target investments in sectors including therapeutics, medical diagnostics, energy, advanced materials and semiconductors.

- Osage Partners – Bala Cynwyd, PA – www.osagepartners.com

DFJ Gotham Ventures: Raised \$41M on Second Fund

DFJ Gotham Ventures has raised another \$6 million for its second fund, DFJ Gotham II LP. More than \$41 million has been raised of a targeted \$125 million. The firm makes East Coast information technology investments.

- DFJ Gotham Ventures – New York – www.dfjgotham.com

Source: VentureWire and VentureSource