

News for November 2011

November 2, 2011

High-Tech Gruenderfonds Management GmbH: Opens High-Tech Gruenderfonds II

Bonn, Germany based High-Tech Gruenderfonds Management GmbH, a venture capital investor focusing on seed investments in high-tech companies headquartered in Germany, opened its EUR 288.5 million High-Tech Gruenderfonds II fund.

- [High-Tech Gruenderfonds Management – Bonn, Germany - http://www.high-tech-gruenderfonds.de/](http://www.high-tech-gruenderfonds.de/)

Tech Coast Angels Inc.: Closes \$3.2 Million Angel Capital Entrepreneurial Fund I

Corona del Mar, CA-based Tech Coast Angels Inc., an angel group that invests in innovative early stage companies in southern California, closed its \$3.2 million Angel Capital Entrepreneurial Fund I on October 15, 2011.

- [Tech Coast Angels – Corona del Mar](#)
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November 4, 2011

Kleiner Perkins: Targeteing \$250M For China Fund

Kleiner Perkins Caufield & Byers is seeking \$250 million for a new China fund, KPCB China Fund II LP, according to an SEC filing.

- [Kleiner Perkins Caufield & Byers – Menlo Park, CA – www.kpcb.com](http://www.kpcb.com)
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November 7, 2011

Akkadian Ventures: Targeting \$20M For Secondary Investment Fund

Akkadian Ventures, a new secondary venture capital investment firm led by the founders of New Cycle Capital, is raising up to \$20 million for a new fund, Akkadian Ventures II LP. The firm typically invests small amounts, from \$100,000 to \$2 million, in technology companies in sectors ranging from enterprise to e-commerce to clean technology.

- Akkadian Ventures – San Francisco, CA - www.akkadianventures.com

Redpoint Ventures: \$400M For Early Growth Fund

Menlo Park, CA-based Redpoint Ventures, a venture capital firm that focuses on communications, media, and commerce companies, closed its \$400.3 million Redpoint Omega II LP fund.

- Redpoint Ventures – Menlo Park, CA - www.redpoint.com

Mercia Fund Management Ltd.: Opens Mercia Growth EIS Fund

Birmingham, United Kingdom-based Mercia Fund Management Ltd., a venture capital fund manager focused on technology companies in the UK, opens its Mercia Growth EIS Fund.

- Mercia Fund Management – Birmingham, UK - www.merciafund.co.uk/

November 8, 2011

New Digital VC Fund

A new pool of capital has emerged for European entrepreneurs as France Telecom-Orange SA and Publicis Groupe SA have announced a 150 million euro venture capital fund. The fund will back entrepreneurs in digital start-ups in France and the European Union.

November 9, 2011

Index Ventures: €500M Fund

Geneva, Switzerland-based Index Ventures, a firm dedicated to early stage and seed investments in the technology, biotechnology, and clean technology sectors, closed its €500 Million Index Ventures Growth II LP Fund.

- Index Ventures – Geneva – www.indexventures.com

Accel Partners: \$100M for Big Data

Palo Alto, CA-based Accel Partners opened its \$100M Accel Big Data Fund on November 1, 2011. The firm is focused on the information technology segment.

- [Accel Partners – Palo Alto, CA – www.accel.com](http://www.accel.com)
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November 11, 2011

Ceyuan Ventures: Fund at \$277M

Ceyuan Ventures, an early-stage investor in China, has added about \$5.7 million to its latest investment vehicle, according to a regulatory filing. Ceyuan Ventures III LP has now raised \$277.1 million, the filing shows. Beijing-based Ceyuan mostly invests in information technology, media and telecommunication companies.

- [Ceyuan Ventures – Beijing - www.ceyuan.com](http://www.ceyuan.com)

GlaxoSmithKline: \$50M Fund Targeted at Canada

GlaxoSmithKline PLC has a new \$50 million fund aimed at biomedical innovation in Canada. The fund, which GSK said would help advance new technologies toward commercialization, is aimed at investment opportunities the company identifies at academic institutions, translational-research centers and start-ups.

- [GlaxoSmithKline – Toronto, Canada - www.gsk.com](http://www.gsk.com)
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November 14, 2011

FLAG Capital: Begins New Funds of Funds

FLAG Capital Management has begun marketing a collection of new funds of funds focused on North American buyouts, venture capital, energy and natural resources, international private equity and Asian private equity, according to filings with the Securities and Exchange Commission.

- [FLAG Capital – Stamford, CT – www.flagcapital.com](http://www.flagcapital.com)
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November 15, 2011

WuXiPharmaTech: \$50M Fund

WuXi PharmaTech Inc., which provides chemistry, preclinical and clinical services to drug manufacturers, has launched a \$50 million venture capital fund to invest into new technologies.

- WuXiPharmaTech – Shanghai – www.wuxiapptec.com
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November 16, 2011

Intel Capital: \$100M Fund for Start-Ups

Intel Capital, the venture capital arm of Intel Corp., announced a \$100 million fund to back start-ups building applications and digital content for mobile and computing devices.

- Intel Capital – Santa Clara, CA – www.intelcapital.com

Lux Capital Management: \$200M Fund

Lux Capital Management could raise up to \$200 million for its next fund focused on seed and early-stage investments in the life sciences and energy industries, according to a regulatory filing.

- Lux Capital Management – New York, NY – www.luxcapital.com
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November 17, 2011

Hudson Clean Energy Partners: \$1.5B for Fund

Growth-equity investor Hudson Clean Energy Partners has started raising its second fund, targeted at \$1.5 billion for the clean-energy sector.

- Hudson Clean Energy Partners – Teaneck, NJ – www.hudsoncep.com

Razor's Edge Ventures: \$55M Fund

Razor's Edge Ventures, a new firm that specializes in technology investments to advance U.S. national security, closed its first fund, Razor's Edge Fund LP, at \$55 million. Razor's Edge Management LLC Closes USD 55 Million Razor's Edge Fund I

- Razor's Edge – Herndon, VA – www.razorsvc.com

Accel Partners: \$155M India Fund

Accel Partners has closed Accel India III, a \$155 million fund for seed and early-stage investments in India. The fund will target Internet services, digital media, software-as-a-service and enterprise technologies, mobile, health care and education, and other high-growth sectors.

- [Accel Partners – Palo Alto, CA - www.accel.com](http://www.accel.com)

Flagship Ventures: More than \$136M for Latest Fund

Flagship Ventures has received commitments of \$136.8 million toward its latest fund, according to a regulatory filing. The firm makes early-stage investments in the life sciences and clean-technology industries.

- [Flagship Ventures – Cambridge, MA – www.flagshipventures.com](http://www.flagshipventures.com)
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November 23, 2011

Saudi Telecom Co. Group: \$50M Investment STC Ventures

Saudi Telecom Co. Group said it will make an initial investment of \$50 million in STC Ventures, a venture capital fund specializing in start-ups and small and medium-size companies operating in IT and telecommunications in the Saudi and Middle East markets, as well as other international markets.

- [STC Ventures – Riyadh, Saudi Arabia – www.stc.com.sa](http://www.stc.com.sa)
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November 29, 2011

Canaan Partners: Seeking \$550M for Next Fund

Canaan Partners, a technology and healthcare investor, is seeking \$550 million for its ninth venture fund that is expected to close in January.

- [Canaan Partners – Westport, CT – www.canaan.com](http://www.canaan.com)

Ingenious Ventures: New Media Fund Launched

Ingenious Ventures, part of British investment and advisory firm Ingenious Media Group PLC, said it has launched its Media Opportunities Fund with a target of 20 million U.K. pounds to invest in growth companies in the consumer media sector.

- [Ingenious Ventures – London - www.ingeniousmedia.co.uk](http://www.ingeniousmedia.co.uk)

AstraZeneca: Investment Into MedImmune Ventures

AstraZeneca plans to inject an additional \$100 million into its venture capital arm, MedImmune Ventures, increasing the total capital under management to \$400 million. U.S.-based MedImmune Ventures, an evergreen fund founded in 2002, focuses on equity investments in private companies in the areas of biopharmaceuticals, medical and health-care technology.

- [MedImmune Ventures – Gaithersburg, MD – www.medimmune.com/ventures.aspx](http://www.medimmune.com/ventures.aspx)
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November 30, 2011

SoftTech VC : Size of Fund Increased to \$50M

SoftTech VC has increased the target size of its Fund III from \$35 million to \$50 million. SoftTech VC focuses mainly on consumer Internet, mobile, e-commerce and vertical SaaS sectors, with most companies basing operations in Silicon Valley, New York and Boulder, Co. The firm plans to invest Fund III in 60 companies over three years.

- [SoftTech VC – Palo Alto, CA – www.softtechvc.com](http://www.softtechvc.com)

Shea Ventures: Opens Shea Ventures Opportunity Fund A-11 LLC

Shea Ventures opened its \$4.9 million Shea Ventures Opportunity Fund A-11 LLC. The firm is a venture capital arm of J.F. Shea Co. Inc. that provides early stage investments to companies in the computer software, semiconductors, biotechnology, and medical devices industries.

- [Shea Ventures – Walnut, Ca – www.jfshea.com](http://www.jfshea.com)

** Source – VentureSource and VentureWire for each article.*