

NEWS



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FOR IMMEDIATE RELEASE

MORGAN LEWIS CONTINUES TO EXPAND REAL ESTATE PRACTICE GROUP

Corporate Real Estate Partner J.J. Broderick Joins Firm

Philadelphia, May 3, 2002 - J.J. Broderick has joined the Philadelphia office of Morgan Lewis, one of the 10 largest U.S. law firms. Broderick has a significant corporate real estate practice focusing on the representation of developers, owners, operators, investors and users in all aspects of real estate including land acquisition, finance, construction, leasing and sales. He was most recently a partner and the co-head of the mortgage conduit lending practice group at another prominent Philadelphia law firm.

Commenting on Broderick's decision to join Morgan Lewis, Howard L. Meyers, managing partner of Morgan Lewis' Philadelphia office, said, "J.J. is a seasoned, hard-working lawyer who is well-respected in the legal community. He has a demonstrated record of producing excellent results and providing first-rate service to clients."

Robert D. Lane, Jr., head of Morgan Lewis' Real Estate Practice Group, added, "J.J.'s experience in representing clients in a variety of industries and transactional matters will enhance our Real Estate practice as we continue to grow. He has represented investment banks, commercial banks, insurance companies and other financial institutions in real estate capital markets, senior living real estate and telecommunications providers and resellers. He will be a significant asset to the group and to the firm."

Broderick graduated with a degree in Political Science from Yale University in 1978. He began his career as a commercial real estate agent before attending law school. He received his law degree with honors in 1985 from the University of Texas School of Law.

The Real Estate Practice Group at Morgan Lewis reflects the strength, diversity and sophistication of the firm. The group has nearly tripled in size in the past four years to include more than 70 professionals, including 50 lawyers, located throughout the firm's domestic offices, concentrating in all aspects of real estate practice. The real estate lawyers efficiently handle transactions of all sizes and complexities -- small, local real estate transactions, mid-sized

transactions which may be local or which may cross state or international borders, as well as large, multi-asset transactions involving a number of states and foreign countries. The Real Estate Practice Group is experienced in acquisitions, dispositions, financing, work-outs and restructurings, land assemblage, development, investments by foreign and domestic individuals and institutions as well as pension funds, sale-leasebacks, commercial leasing, partnerships, joint ventures, syndications, and all types of contractual arrangements.

About Morgan, Lewis & Bockius LLP

Morgan Lewis, with a team of over 1,100 lawyers in 13 offices worldwide, is a fully integrated, multipractice law firm that serves global clients. For more than a century, Morgan Lewis has represented Fortune 500 companies, multinational financial services and investment banking organizations, as well as leaders in the life sciences, technology, energy, securities and media sectors.

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