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**MORGAN LEWIS TO SIGNIFICANTLY EXPAND GLOBAL TECHNOLOGY
PRACTICE THROUGHOUT FISCAL 2001**

*Recent Partner Additions in Washington and London;
Acquisition of Former Fairfax County Business Development Manager*

Washington, DC/London, November 14, 2000-Morgan, Lewis & Bockius LLP, the fourth largest US law firm, announced today that it is making significant additional investments in its Technology Practice, which currently involves over 200 lawyers in Washington, Philadelphia, Pittsburgh, New York, Princeton, Los Angeles, Miami, Tokyo, Frankfurt, Brussels and London. Morgan Lewis, which tied for second in a national survey published by The American Lawyer for the representation of issuers in equity offerings, has long served market leaders throughout the nation and overseas in the e-business, Internet, information technology, telecommunications and life sciences sectors, as well as prominent venture capitalists and investment banks that finance these industries.

Morgan Lewis' plans encompass strategic practice group expansion, including the Spring 2001 opening of a Northern Virginia office for more than 50 attorneys, to serve clients in the Washington, Maryland and Virginia region. Many of the lawyers who will be located in Virginia are already on board and working from the "virtual" office established within Morgan Lewis' 300+ lawyer Washington, DC office. **Robert J. Smith**, a senior Morgan Lewis partner, who has been representing Maryland and Virginia-based clients for many years from the Washington office, is spearheading the office opening, and has recruited internally and externally more than 30 transactional, securities, intellectual property, employment, executive compensation/benefits and litigation attorneys who will relocate to Northern Virginia in the Spring. In addition, Morgan Lewis' London office is adding key attorneys who focus on this sector.

The firm's most recent additions include **Dean Wayne Rutley** and **R. Kenneth Boehner**, transactional lawyers who formerly practiced with Kilpatrick Stockton LLP. Both were elected partners and have just joined the Washington and London offices, respectively. Complementing the attorney team is former Fairfax County Business Development manager **J. David Harvey**, who will serve as a Director, Technology Practice Business Services for the firm's Northern Virginia office.

These arrivals closely follow the recent addition of **Thaddeus Bereday**, formerly general counsel of SmarTalk TeleServices, whose practice focuses on online, telecommunications and other technology companies in connection with their corporate organization, financing, strategic contracts and business transactions. In addition, **Frank G. Zarb, Jr.**, formerly of the US Securities and Exchange Commission's Division of Corporation Finance, whose practice focuses

on securities offerings, venture capital transactions and other corporate financings, joined the firm last year to focus on the needs of technology clients. Both partners will relocate to the Northern Virginia office in the Spring along with over 30 other lawyers.

"Our Technology Practice is one of our strategic priorities, and it continues to grow at significant rates," says Francis M. Milone, chairman of Morgan Lewis. "Every year, clients ask us to handle a wider array of legal matters because we have the depth and resources to provide global assistance, and they appreciate our emphasis on quality and service. We are very excited about our projections for this practice and will continue to make strategic investments."

With more than 1,100 lawyers in 12 offices in the US and abroad, Morgan Lewis represents Fortune 250 companies, top biotechnology and e-businesses, as well as leading financial services and investment banking organizations. The Technology Practice is an interdisciplinary practice comprised of business and finance, intellectual property, antitrust, litigation, labor and employment and tax attorneys. More information about Morgan Lewis can be found on its Web site at www.morganlewis.com.

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Biographical details of recent additions to the Technology Practice

Thaddeus Bereday, former general counsel at SmarTalk TeleServices, advises public and privately-held companies on major acquisitions, divestitures, financings, and licensing and marketing arrangements. Bereday represents technology-focused companies in connection with their corporate organization, financings, strategic contracts and business transactions. He received his bachelor's degree from Brown University in 1987, and his law degree, magna cum laude, from Case Western Reserve University School of Law in 1993, where he was executive Articles editor of the Case Western Reserve Law Review and a member of the Order of the Coif.

R. Kenneth Boehner, who is resident in London, represents clients in the telecommunications and technology markets in Europe, with a focus on corporate and transactional matters, including mergers and acquisitions, international joint ventures and international commercial arrangements. He is also involved in counseling emerging growth companies in corporate strategy, finance and operational matters. Boehner received his law degree from the Notre Dame Law School in 1993, and his bachelor's degree in economics, magna cum laude, from the University of Notre Dame in 1990.

Dean Wayne Rutley counsels Internet-related and other high-tech start-ups in the areas of organization, financing, equity distribution, intellectual property, venture capital investments, and other transactional and operational matters. Among other professional organizations, Rutley is a member of the Northern Virginia Technology Council Communications Committee and the George Mason University Century Club Grubstake Selection Committee. Rutley also serves the Century Club as co-chair of the Post-Selection and Mason Enterprise subcommittees, and was recently appointed to the George Mason University Century Club's Board of Directors for the 2000-2001 academic year. Rutley received his law degree from The George Washington University National Law Center in 1986, and his bachelor's degree from The George Washington

University in 1983.

J. David Harvey, former Business Development manager for the Fairfax County Economic Development Authority, is widely regarded for helping establish Fairfax County as a venture capital hub. During the past four quarters, venture capital investment in county companies surpassed the \$1 billion mark. In his position as Director, Technology Practice Business Services, Harvey will assist start-up companies in locating venture capital, establishing strategic partnerships and preparing for investor presentations, among other duties. He is a member of the Eincubator.net Board of Advisors, and co-chairs the Grubstake Breakfast Post-Selection Committee. He is also actively involved with the Northern Virginia Technology Council, the Mid-Atlantic Venture Association and the Red Herring Venture Market Series. Harvey received his master's degree, summa cum laude, in public administration in 1996 from George Mason University. He is a 1984 cum laude graduate of James Madison University.

Frank G. Zarb, Jr. is a former special counsel of the Office of Chief Counsel in the SEC's Division of Corporation Finance. Previously, he served as special counsel in the Division's Office of International Corporate Finance. While at the SEC, Zarb received the Commission's Regulatory Simplification Award for 1996 and, again, for 1997, for his work on securities reform projects. He also completed a six-month rotation from the SEC as a special assistant United States attorney for the Eastern District of Virginia. In addition to his extensive experience in the securities field, Zarb has a comprehensive background in corporate transactions, including venture capital investments and corporate acquisitions.