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recently adopted rules

regulator	release date	release no.	description
FINRA	1/22/2009	SR-FINRA-2009-001	FINRA has amended Rule 7470 to revise the criteria necessary to qualify for an exemption from the order-recording and data-transmission requirements in the OATS Rules for manual orders.

proposed rules

regulator	release date*	release no.	description
NASDAQ	1/22/2009	SR-NASDAQ-2008-104	NASDAQ has proposed a rule change to modify the requirements for members that provide "Sponsored Access" to Nasdaq's execution system.
FINRA	1/22/2009	SR-FINRA-2008-067	FINRA is proposing to adopt a new, consolidated set of financial responsibility rules incorporating certain rules from the NASD rulebook.

* With regard to rule proposals of SROs, the date represented is the date of the SEC release seeking comment except where the SEC has not yet published the rule for comment, in which case it is the date the SRO submitted the proposal to the SEC.

notices to members

regulator	release date	release no.	description
FINRA	1/23/2009	Regulatory Notice 09-08	FINRA is informing its members that firms' trade reporting obligations for over-the-counter equity transactions will change on August 3, 2009.
FINRA	1/23/2009	Regulatory Notice 09-07	FINRA is informing its members that the SEC has approved its proposed rules to establish procedures that will govern motions to dismiss. The effective date will be February 23, 2009.
FINRA	1/21/2009	Regulatory Notice 09-06	FINRA is requesting comment on a proposed rule prohibiting any member firm from permitting a customer to: (1) initiate any forex position with a leverage ratio of greater than 1.5 to 1; and (2) withdraw money from an open forex position that would cause the leverage ratio for such position to be greater than 1.5 to 1.

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