

[Click Here for the Archived Regulatory Updates](#)

recently adopted rules

regulator	release date	release no.	description
NYSE	12/26/2007	SR-NYSE-2007-99	SEC approves proposed rule change to permit issuers of index-linked securities to submit a letter from the issuers' authorized executive officer—rather than provide a certified copy of the resolution adopted by the issuers' board of directors—when the issuers are voluntarily delisting the securities from the Exchange and transferring the listing to another national securities exchange.
ISE	12/21/2007	SR-ISE-2007-73	Notice of filing and immediate effectiveness of proposed rule change relating to elimination of the short sale "tick" and price tests.
NASDAQ	12/20/2007	SR-NASDAQ-2007-099	Notice of filing and immediate effectiveness of proposed rule change establishing fee for registering and transferring registration of associated persons.
ISE	12/20/2007	SR-ISE-2007-116	Notice of filing and immediate effectiveness of proposed rule change to open the Exchange's Equity Trading Platform at 9:00 a.m.
NYSE	12/20/2007	SR-NYSE-2007-112	Notice of filing and immediate effectiveness of proposed rule change relating to Rule 15 (ITS and Pre-Opening Applications).
NYSE	12/20/2007	SR-NYSE-2007-108	Notice of filing and immediate effectiveness of proposed change to Exchange Rule 325 relating to financial responsibility requirements of member organizations.
NASD	12/14/2007	SR-NASD-2007-035	SEC-approved proposed rule change related to mandated use of an Automated Liability Notification System.

proposed rules

regulator	release date	release no.	description
FINRA	12/21/2007	SR-FINRA-2007-036	FINRA to make technical amendments to the Uniform Application for Securities Industry Registration or Transfer ("Form U4"), the Uniform Termination Notice for Securities Industry Registration ("Form U5"), and the Uniform Branch Office Form ("Form BR").
NYSE	12/21/2007	NYSE-2007-119	NYSE proposes rule change relating to the adoption of new Exchange Rule 309 (failure to pay fees).
CBOE	12/20/2007	SR-CBOE-2007-03	CBOE proposes to amend its obvious error rule for options on indices, ETFs, and HOLDRS.

notices to members

regulator	release date	release no.	description
FINRA	12/26/2007	NTM-07-65	FINRA amends NYSE Rule 409(f) (statements of accounts to customers) to eliminate the requirement to include the name of the securities market on which a transaction is effected. Effective date: January 1, 2008.
SEC	12/21/2007	NTM-2007-268	Chairman Cox unveils new Internet tool with instant comparisons of executive pay.
SEC	12/21/2007	NTM-2007-267	SEC Staff issues year-end help for expensing employee stock options.

This FYI Alert is provided as a general informational service to clients and friends of Morgan, Lewis & Bockius LLP. It should not be construed as imparting legal advice on any specific matter.

© 2007 Morgan, Lewis & Bockius LLP. All Rights Reserved.