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recently adopted rules

regulator	release date	release no.	description
NYSE	2/11/2008	SR-NYSE-2007-119	The SEC has approved NYSE Rule 309, establishing procedures for the collection of fee arrearages due to the Exchange.

proposed rules

regulator	release date*	release no.	description
SEC	2/12/2008	Release No. 34-57306	The SEC has proposed regulations implementing the Sudan Accountability and Divestment Act, requiring a registered investment company to disclose divestment from securities of issuers that the investment company determines, using credible information that is available to the public, conduct or have direct investments in certain business operations in Sudan.
FINRA	2/7/2008	SR-FINRA-2008-005	FINRA proposes to permit submissions to arbitrators after a case has closed in certain limited circumstances.

* With regard to rule proposals of SROs, the date represented is the date of the SEC release seeking comment except where the SEC has not yet published the rule for comment, in which case it is the date the SRO submitted the proposal to the SEC.

notices to members

regulator	release date	release no.	description
FINRA	2/14/2008	Regulatory Notice 08-07	FINRA and the NYSE have filed a rule change with the SEC to amend FINRA's gross income assessment and eliminate certain NYSE fees.
SEC	2/13/2008	2008-19	The SEC has proposed rule amendments requiring investment advisers to prepare and deliver to clients and prospective clients a narrative brochure written in plain English.

FINRA

2/12/2008

[Regulatory Notice 08-06](#)

FINRA is notifying its members of SEC approval of a rule amendment requiring members to use the automated liability notification system of a registered clearing agency.

enforcement actions of interest

regulator	release date	parties	description of penalty and allegations
NYSE	2/13/2008	Adam Galeon	Fined \$50,000 for obtaining information from the CEO of an NYSE-listed public company that the company was lowering its estimate of earnings per share the day before its official public release and then selectively disseminated such information to certain firm employees and clients.

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