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recently adopted rules

regulator	release date	release no.	description
SEC	2/20/2008	SEC Release No. 34-57280	The SEC is adopting rule amendments mandating the electronic filing of Form D on the Internet. The SEC is also adopting revisions to Form D and Regulation D in connection with the electronic filing requirement.

proposed rules

regulator	release date*	release no.	description
SEC	2/19/2008	SEC Release No. 34-57350	The SEC proposes to amend the rule exempting a foreign private issuer from having to register a class of equity securities under Section 12(g) of the Securities Exchange Act of 1934 based on the submission to the SEC of certain information published outside the United States. The exemption would permit a foreign private issuer to exceed the registration thresholds of Section 12(g) and have its equity securities traded on a limited basis on the OTC market in the United States. Comments due on or before April 25.
CBOE	2/14/2008	SR-CBOE-2008-08	The CBOE proposes to amend rules 6.45A and 6.45B regarding participation entitlements to orders executed electronically on the CBOE Hybrid Trading System.

* With regard to rule proposals of SROs, the date represented is the date of the SEC release seeking comment except where the SEC has not yet published the rule for comment, in which case it is the date the SRO submitted the proposal to the SEC.

notices to members

regulator	release date	release no.	description
FINRA	2/21/2008	Information Notice: February 21, 2008	FINRA member firms can rely on Web CRD to satisfy their records retention requirements with respect to certain Forms U4, U5 and BR filed in Web CRD. Member firms are no longer required to maintain hard copies and/or electronic images of these forms, provided they adhere to the terms of the no-action relief granted by the staff of the SEC. Effective February 19.

FINRA

2/19/2008

[Trade Reporting Notice](#)

FINRA issues guidance on reporting ECN transactions.

enforcement actions of interest

regulator	release date	parties	description of penalty and allegations
FINRA	2/21/2008	Oppenheimer & Co.	Oppenheimer fined \$4.5 million to settle FINRA market-timing charges.

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