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recently adopted rules

regulator	release date	release no.	description
FINRA	6/10/2009	SR-FINRA-2009-023	The SEC has approved FINRA's adoption of NASD Rule 2820, regarding variable annuities, in the Consolidated FINRA Rulebook as Rule 2320.
FINRA	6/8/2009	SR-FINRA-2009-036	FINRA has adopted Rules 2124 (Net Transactions with Customers), 2220 (Options Communications), 4370 (Business Continuity Plans and Emergency Contact Information), and 5250 (Payments for Market Making) in the Consolidated FINRA Rulebook.
FINRA	6/5/2009	SR-FINRA-2009-011	The SEC has approved FINRA's rule change amending the criteria for determining the panel composition when the claim involves an associated person in industry disputes.

proposed rules

regulator	release date*	release no.	description
FINRA	6/10/2009	SR-FINRA-2009-030	FINRA has proposed an amendment to NASD Rule 6440 that would require members to observe specific recordkeeping requirements for demonstrating eligibility for the SEA Rule 15c2-11(f)(2) exception allowing members to except unsolicited customer orders in certain over-the-counter securities when the member has not adequately reviewed the issuer's financial statements.
SEC	5/20/2009	Release No. 33-9046	The SEC has voted to propose amendments to its proxy rules to facilitate shareholder nomination of directors in board elections and require companies to include in their proxy materials, under certain circumstances, shareholder proposals that would amend, or that request an amendment to, a company's governing documents regarding nomination procedures or disclosures related to shareholder nominations.

* With regard to rule proposals of SROs, the date represented is the date of the SEC release seeking comment except where the SEC has not yet published the rule for comment, in which case it is the date the SRO submitted the proposal to the SEC.

notices to members

regulator	release date	release no.	description
FINRA	6/11/2009	Regulatory Notice 09-32	FINRA is informing its members of SEC approval of amendments to Rule 2821 regarding deferred variable annuities.
FINRA	6/11/2009	Regulatory Notice 09-31	FINRA is informing its members of certain suitability and supervision implications when members recommend shares of leveraged and inverse exchange-traded funds.

enforcement actions of interest

regulator	release date	parties	description of penalty and allegations
SEC	6/8/2009	Evergreen Investment Management Company	Fined \$40 million for improper valuation of certain residential mortgage-backed securities held by the Fund.

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