

Termsheet / Letter of Intent

- Preliminary Considerations
 - Confidentiality
 - Protect IP (know-how and unpatented inventions)
 - Control access to proprietary information
 - Binding/non-binding status
 - Exclusive negotiation period
 - Due diligence
 - MTA/Feasibility Study

Termsheet / Letter of Intent

- Parties
- Product, Technology and Scope of Rights
- Financial Provisions
- Governance
- IP Ownership and Protection
- Term and Termination

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- Next Steps
 - Continue due diligence
 - Negotiate definitive agreement(s)
 - Regulatory pathway
 - Manufacturing arrangements
- Closing --- Just the beginning!!