

FOR IMMEDIATE RELEASE

**CONTACT: Steven Harras or
Carolyn Tieger
(202) 955-6200**

**U.S. JUSTICE DEPARTMENT'S ENRON TASK FORCE LEADER
TO JOIN MORGAN LEWIS**

**Leslie R. Caldwell to Expand Corporate Investigations
and Criminal Defense Practice Group**

NEW YORK CITY -- SEPTEMBER 8, 2004 -- Leslie R. Caldwell, who recently served as Director of the U.S. Department of Justice's special task force investigating the Enron corporate scandal, will join Morgan Lewis as a partner in its New York City office, the firm announced today.

Ms. Caldwell, one of the most respected and best-known federal prosecutors in the country, joins Morgan Lewis' Global Litigation Practice, where she will take a lead role in the firm's corporate investigations and criminal defense team.

"I am extraordinarily pleased to be joining Morgan Lewis," Ms. Caldwell said. "Its commitment to building a top-notch, national white collar crime practice and its well-earned reputation for integrity and excellence made it the natural choice as I rejoin the private practice of law." Caldwell said she was impressed with Morgan Lewis' unwavering dedication to meeting and satisfying the litigation needs of its global business clients.

-more-

In addition to leading Morgan Lewis' criminal defense team in New York City, Caldwell will spend considerable time in the firm's California offices, enhancing the litigation group's West Coast practice. This arrangement will provide Morgan Lewis clients on both coasts with ready access to her more than 20 years of legal experience and winning track record.

In 1987, Caldwell joined the U.S. Attorney's Office for the Eastern District of New York, where she worked, trying more than 30 cases, until 1998. From 1999 to 2002, Caldwell served as Chief of the Securities Fraud Section and Chief of the Criminal Division in the U.S. Attorney's Office for the Northern District of California, where she oversaw the prosecution of dozens of corporate and financial fraud cases.

In a June 14, 2004 article, *The Washington Post* reported Caldwell was one of the four attorneys most sought after by the nation's top law firms. She was named one of *Fortune* magazine's "People to Watch" in February 2003, and has been profiled in *The New York Times*, *BusinessWeek*, *The Washington Post*, the *Houston Chronicle*, and the *San Francisco Chronicle*, among others.

"Her achievements in government are beyond impressive. She was number one on just about every law firm's wish list," said Jim Pagliaro, leader of Morgan Lewis' Litigation Practice. "And for good reason. Her professionalism and skills as an attorney have earned

her the respect of judges, prosecutors, law-enforcement officials, and defense attorneys alike. We are thrilled she has chosen to join our litigation team at Morgan Lewis, especially in this post-Enron era, when corporate clients are looking for sophisticated, real world counsel more than ever.”

As an Assistant U.S. Attorney, Caldwell successfully prosecuted some of the most notorious criminals of the past 17 years. In 1989, as a prosecutor in New York’s Eastern District, she put away a brutal drug kingpin who ordered the execution-style slaying of a 22-year-old rookie New York City police officer. She also exposed the influence of organized crime on Wall Street, obtaining numerous convictions in what some legal observers have called one of the most significant securities fraud cases ever filed.

Caldwell also worked to rid New York’s Chinatown of gang violence, leading a series of prosecutions that crippled Asian organized crime groups in the city. In 1998, then-U.S. Attorney for the Northern District of California Robert Mueller -- who is now Director of the F.B.I. -- personally recruited Caldwell to come to San Francisco and establish a securities fraud unit. Caldwell later became Chief of the Criminal Division in the Northern California office.

All of this was prelude to her appointment as Director of the Justice Department's elite Enron Task Force in 2002. As Director, Caldwell led a team of federal prosecutors, F.B.I. and I.R.S. agents in investigating the largest, most complex corporate fraud case in history. To date, the Task Force she assembled has indicted 32 individuals in connection with the scandal, including Enron's former chairman Ken Lay and former CEO Jeff Skilling, and obtained guilty pleas from 11 former Enron executives, including former CFO Andrew Fastow. In addition, the Task Force obtained the obstruction of justice conviction of former Enron auditor Arthur Andersen LLP, which was unanimously affirmed by the U.S. Court of Appeals for the Fifth Circuit in June 2004.

Fran Milone, Chair of Morgan Lewis, said of Caldwell's addition to the firm, "It is an exciting day not only for our firm, but for our clients. We have added one of the premier trial attorneys in the country to Morgan Lewis. Her unique blend of courtroom experience, knowledge, and legal skill will enrich our firm and bring untold benefits to our clients."

###

For a photograph of Leslie R. Caldwell, please go to:
<http://www.morganlewis.com/documents/caldwellphotos.htm>

About Morgan Lewis: With 1,200 lawyers in 19 offices worldwide, Morgan Lewis offers seamless service across practice areas and offices. A fully integrated, multi-practice global law firm, Morgan Lewis assists clients with all of their legal needs, from day-to-day business decisions to the most complex global deals and litigation.

