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NAVIGATING THE NEXT

Antitrust Enforcement in the New Administration

December 9, 2020

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Presenters



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Morgan Lewis

Agenda

- Agency Leadership
- Transition Issues
- Impact on Pending Matters
- Enforcement Priorities for New Administration
- Potential Legislative Efforts

AGENCY LEADERSHIP

Department of Justice Antitrust Division

- Assistant Attorney General Delrahim has announced he will be leaving the Division in January 2021
 - Likely departures of front office, including DAAGs, at same time or soon to follow
- New AAG will require Senate confirmation
 - Control of Senate and new Administration's promptness in nominating AAG may impact timing
 - Confirmation may, however, occur more promptly than at beginning of Trump Administration
 - DAAGs and other front office personnel can be appointed more quickly

Federal Trade Commission

- Current Commissioners and Terms
 - Joe Simons (Chair) September 2024
 - Rohit Chopra Carryover (term expired)
 - Rebecca Slaughter September 2022
 - Noah Phillips September 2023
 - Christine Wilson September 2025
- President designates Chair from among Commissioners
- Various scenarios for change dependent on vacancies created by term expirations or resignations

TRANSITION ISSUES

Interim leadership and staffing

- Sections and Divisions
- Office heads
- Potential budget and workload constraints

Pending Matters

- Staff engagement should continue unabated
 - Mergers
 - Litigation
- Possible increased efforts by States
- Potential acceleration or delay in final determinations
 - Mergers
 - Litigation
- Policy initiatives likely to pause pending new leadership
 - But not necessarily possible 11th hour announcements

ENFORCEMENT PRIORITIES

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DOJ

- Current enforcement efforts aggressive in certain areas e.g., mergers
 - Challenges to vertical and "nascent competitor" mergers
 - DOJ has some lack of success in courts
- New Administration priorities may not reflect a material change in priorities
 - Possible political pressure for expanded doctrinal focus
 - Must balance against judicial resistance

• FTC

- Current enforcement efforts have met with significant court resistance scope of FTC jurisdiction;
 Section 2 theories
- Competition with DOJ
- New Administration may be undeterred
 - May depend on make up of Commissioners possible that Republican majority remains
 - Increased consumer protection focus possible

LEGISLATIVE PRIORITIES

Legislative Priorities

- Pending proposals
 - Pending Warren and Klobuchar Senate bills
 - House Report on Competition in Digital Markets
- Substantive proposals
 - Mergers
 - Bright line presumptions of dominance and liability
 - Lower standards for liability and burden shifting
 - Section 2
 - Override precedent Spectrum Sports, Trinko, linkLine, Brooke Group
 - Resurrect leveraging, essential facilities theories
 - Change standards for predatory pricing and refusal to deal theories to more plaintiff-friendly
- FTC Act § 13(b)
- Appropriations

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