

When Would Security Based Swap Dealer Registration Be Required Under the Proposed Rules?

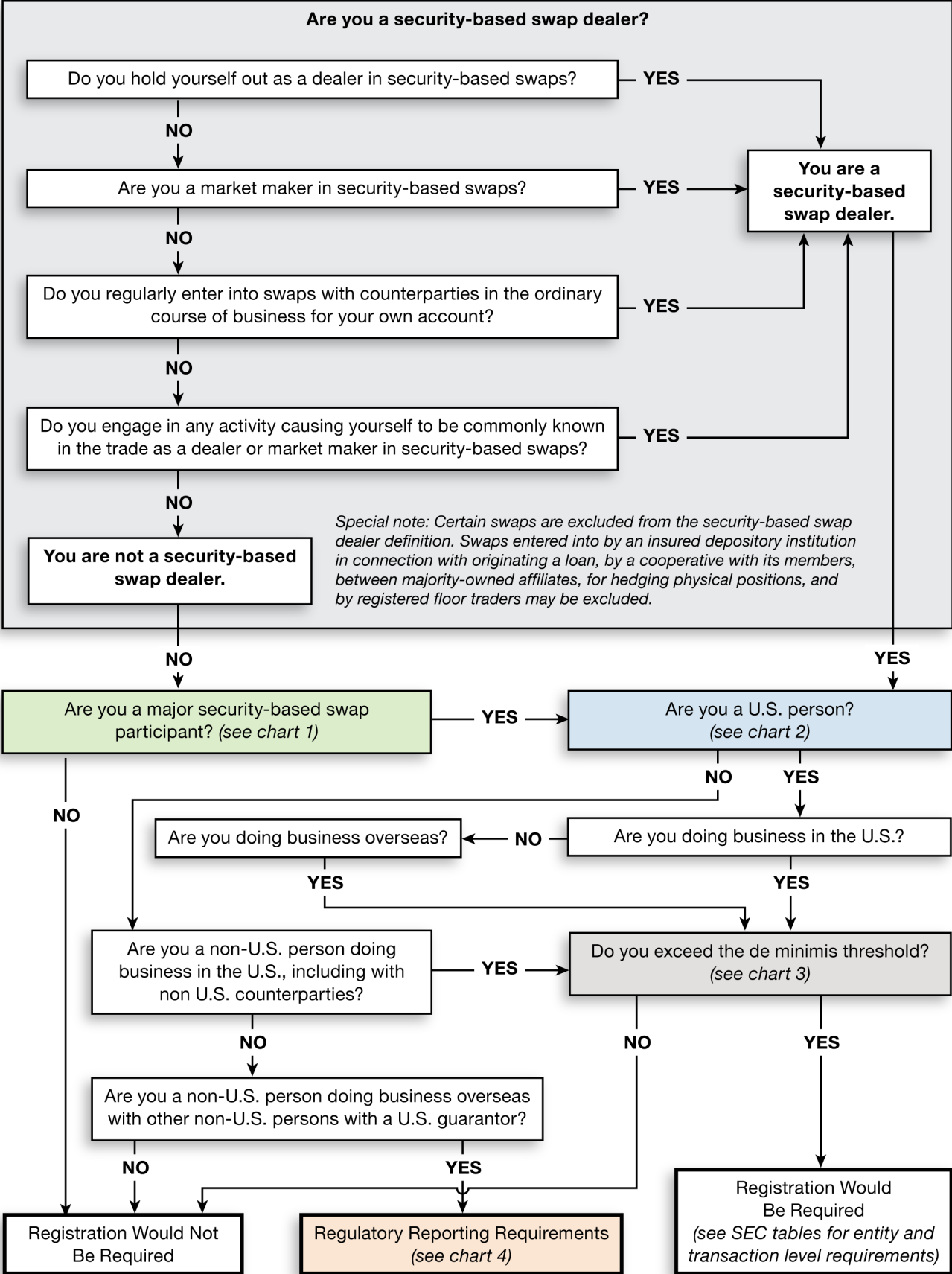
Appendix A

The attached flow charts, which correspond to the narrative summary attached, summarize, step by step, analysis that the SEC's "[Cross-Border Security-Based Swap Activities; Re-Proposal of Regulation SBSR and Certain Rules and Forms Relating to the Registration of Security-Based Swap Dealers and Major Security-Based Swap Participants](#)" (the "Proposed Rules") were adopted as proposed. Comments are due by August 21, 2013, and therefore, attention to the SEC's proposed analysis of status and regulation should include reflection on those aspects of the Proposed Rule, that should be the subject of deeper analysis and comments to the SEC.

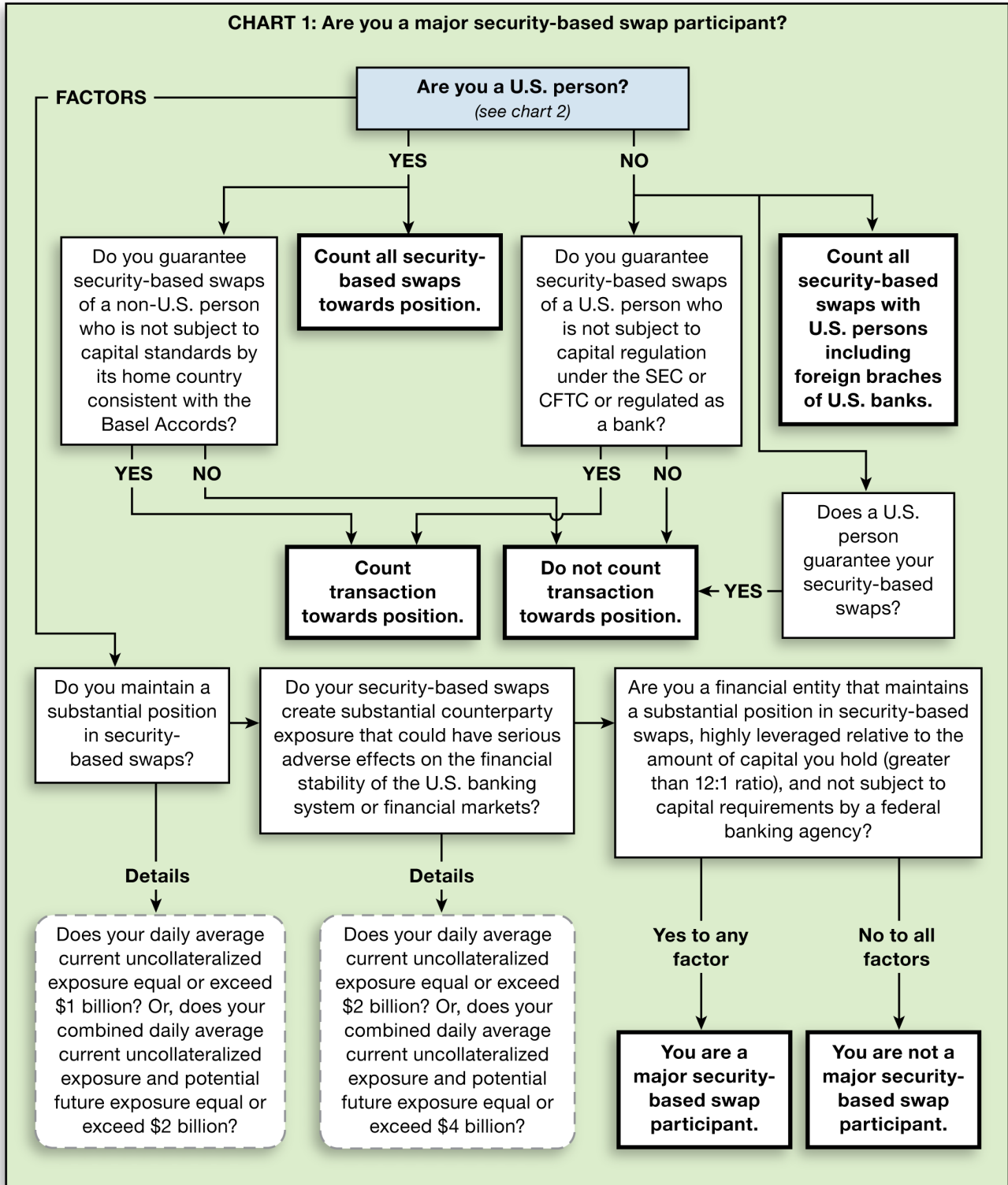
Read the full alert, "[When Would Security Based Swap Dealer Registration Be Required Under the Proposed Rules?](#)".

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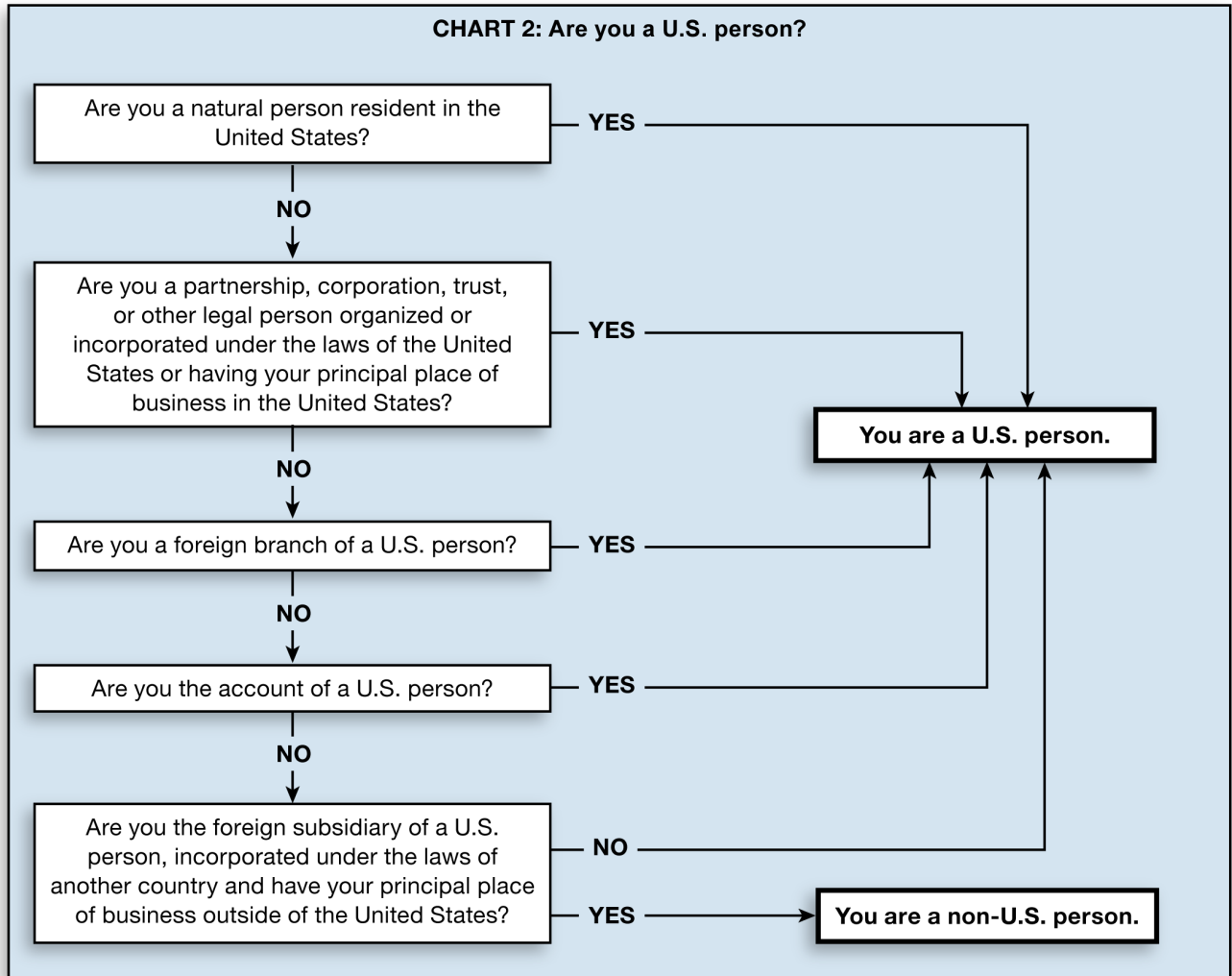
Overview Chart



When Would Security-Based Swap Dealer Registration Be Required Under the Proposed Rules?

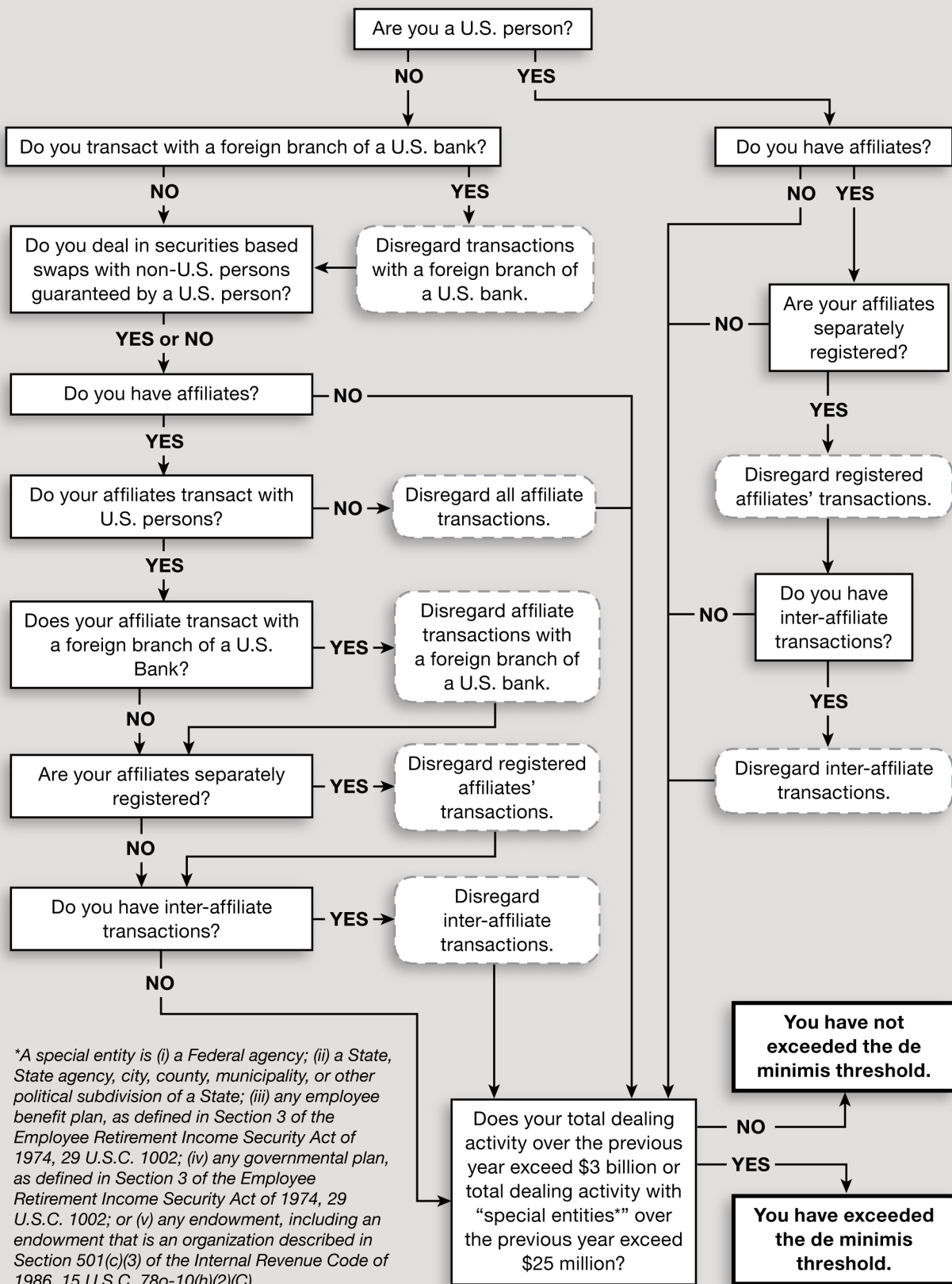


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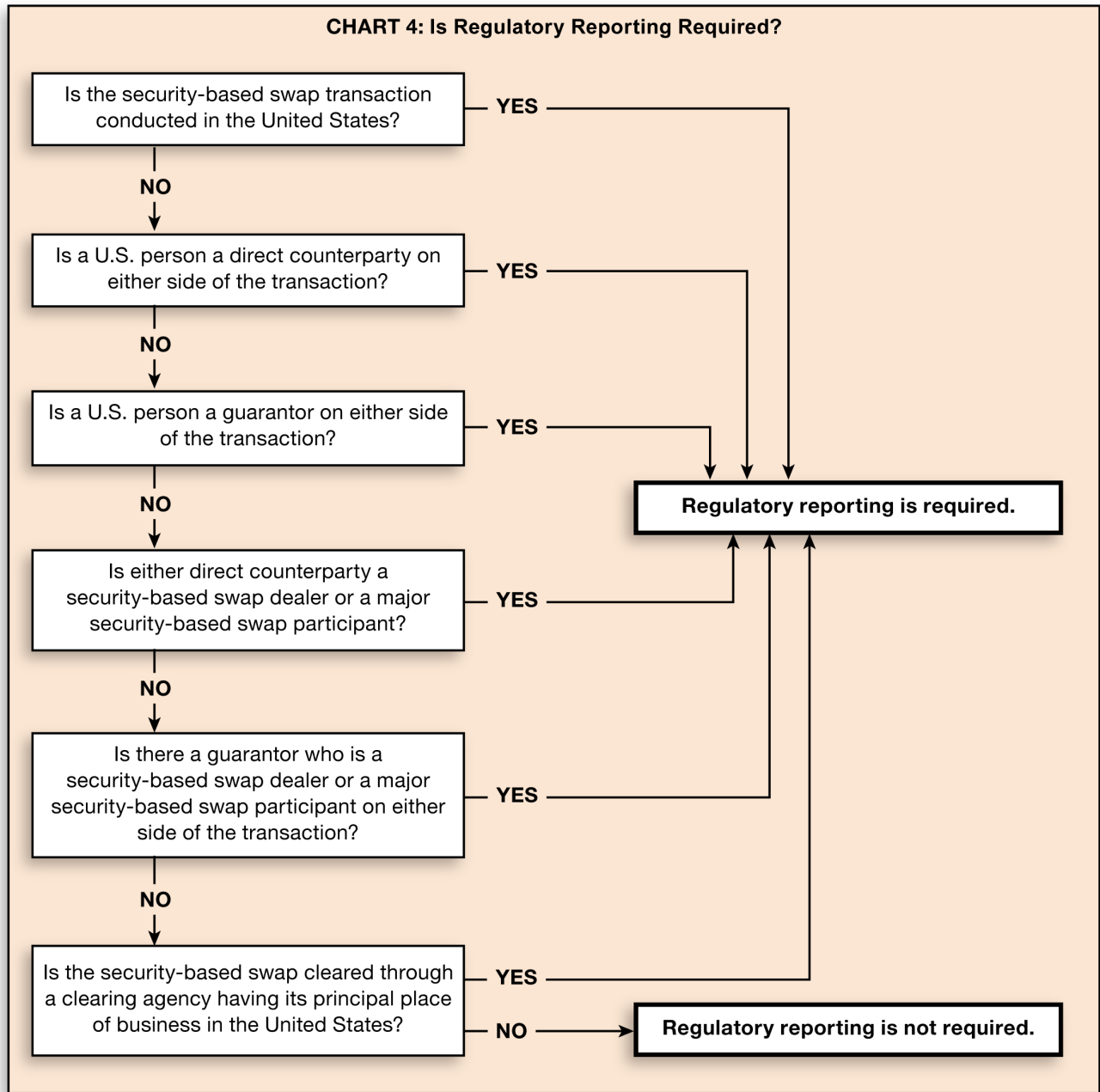


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CHART 3: Do you exceed the de minimis threshold?



When Would Security-Based Swap Dealer Registration Be Required Under the Proposed Rules?



Beijing
Boston
Frankfurt
Hartford
Hong Kong
Lexington (GSC)
London
Los Angeles
New York
Orange County
San Francisco
Santa Monica
Silicon Valley
Tokyo
Washington

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