



Morgan Lewis

**ADVANCED TOPICS IN  
HEDGE FUND PRACTICES  
CONFERENCE**

**Manager and Investor Perspectives**

**NEW YORK**

Tuesday, June 13, 2023

# Cayman Law Issues

## Speaker



**Stef Dimitriou**  
**Maples Group**  
+1.345.814.5437  
[stef.dimitriou@  
maples.com](mailto:stef.dimitriou@maples.com)

**Morgan Lewis**



MAPLES  
GROUP

Morgan, Lewis & Bockius LLP  
Maples and Calder – Cayman Law  
Issues

June 2023

# Agenda

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Hedge Fund Trends

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**CIMA – New and Updated Regulatory Measures**

Rules and Statements of Guidance: Internal Controls and Corporate Governance

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**Cayman Islands Regulatory Landscape**

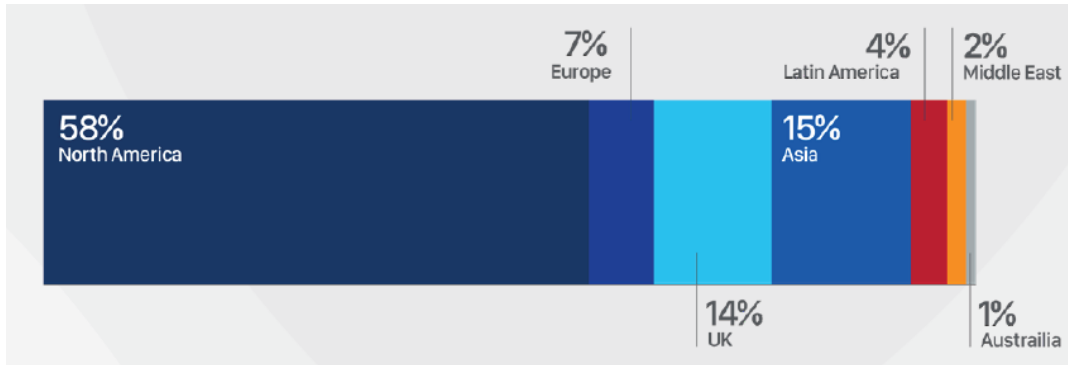
AML, AEOI, Data Protection, and Other Regimes

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# Hedge Fund Trends

## Relevant Trends

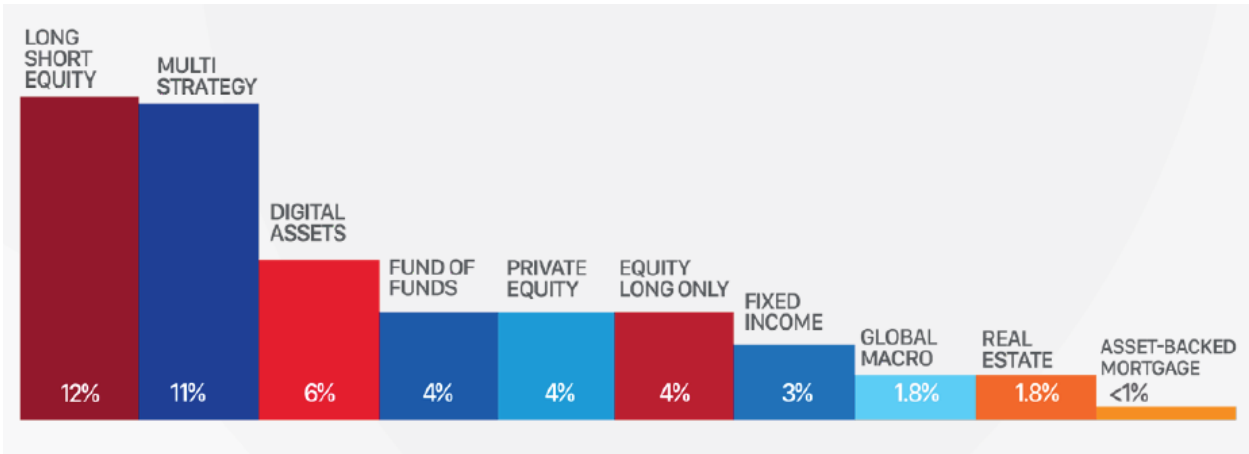
- CIMA Registered Mutual Funds (as at Q1 2023) - **12,963**
- Manager Jurisdictions



# Hedge Fund Trends

## Relevant Trends

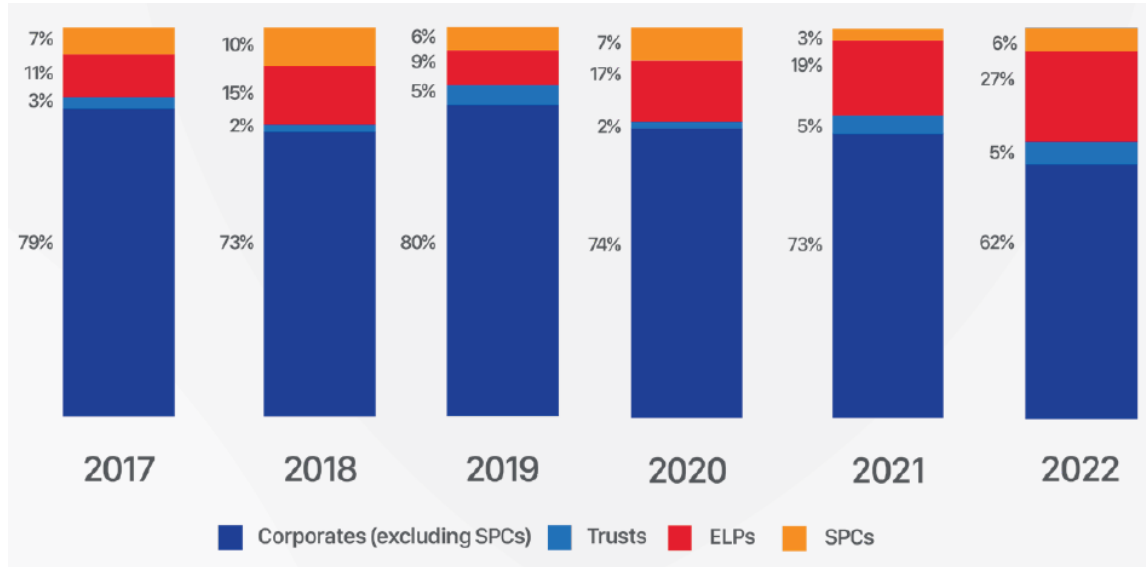
- Investment Strategies by CIMA Category



# Hedge Fund Trends

## Relevant Trends

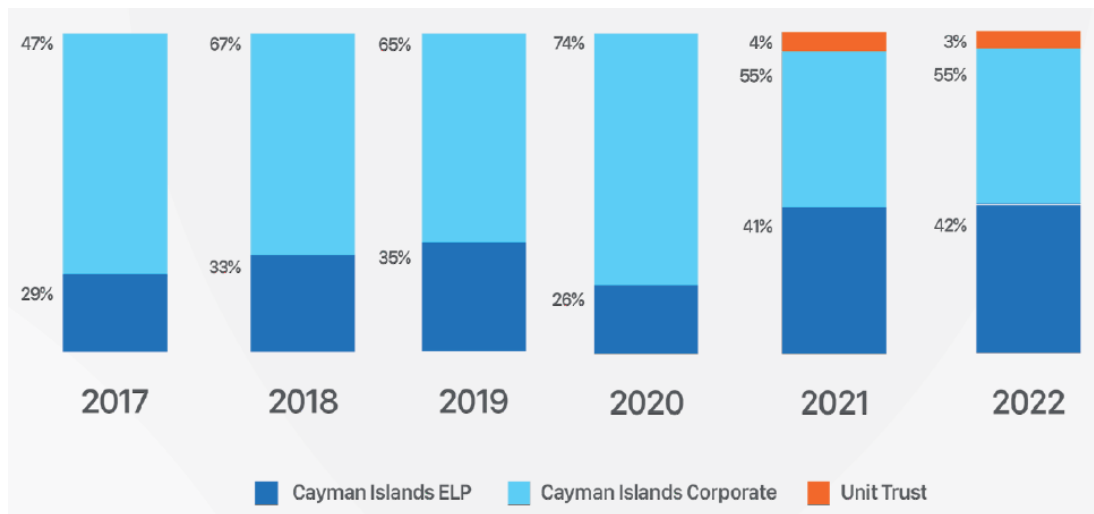
- Vehicle Type – Feeder Funds



# Hedge Fund Trends

## Relevant Trends

- Vehicle Type – Master Funds





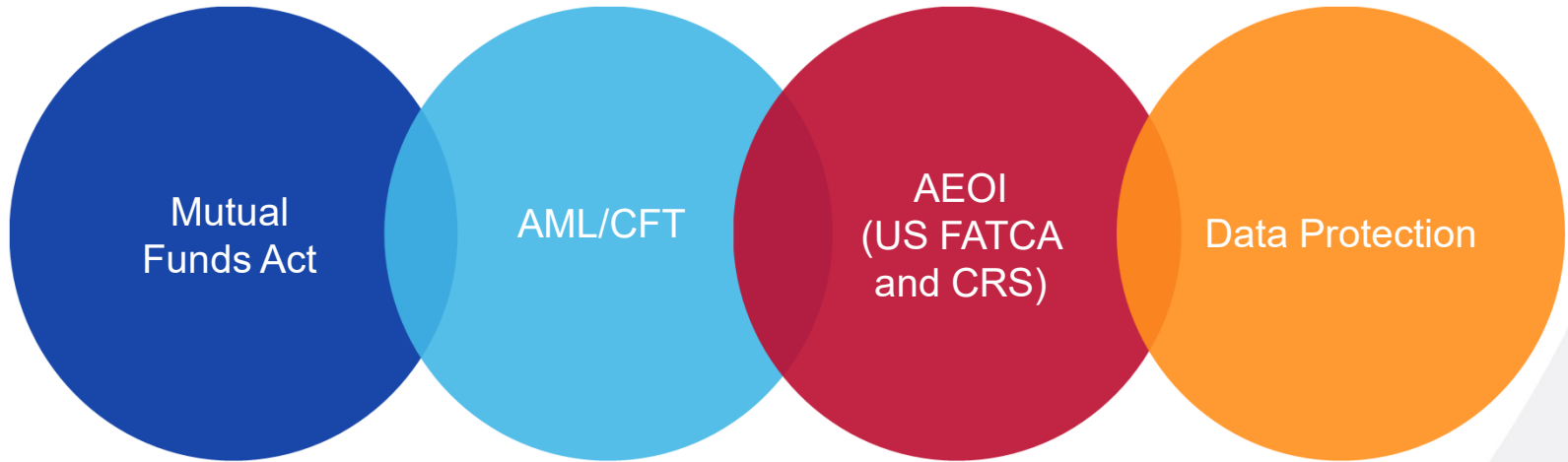
# Cayman Islands Monetary Authority – New and Updated Regulatory Measures

## Internal Controls and Corporate Governance

- Rule and Statement of Guidance on Internal Controls for Regulated Entities
- Rule on Corporate Governance for Regulated Entities
- Statement of Guidance on Corporate Governance for Mutual Funds and Private Funds

# Cayman Islands Regulatory Landscape

## Cayman Islands Mutual Funds – Primary Regulatory Regimes



# Cayman Islands Regulatory Landscape

## Cayman Islands Mutual Funds – Other Regulatory Regimes

- Administrative Fines
- Beneficial Ownership Regime
- Economic Substance
- Sanctions
- FATF "increased monitoring" / EU AML List

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