



Morgan Lewis

ADVANCED TOPICS IN

**HEDGE FUND PRACTICES**

**CONFERENCE**

MANAGER AND INVESTOR PERSPECTIVES

**NEW YORK**

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# Fund Structuring and Investment Trends

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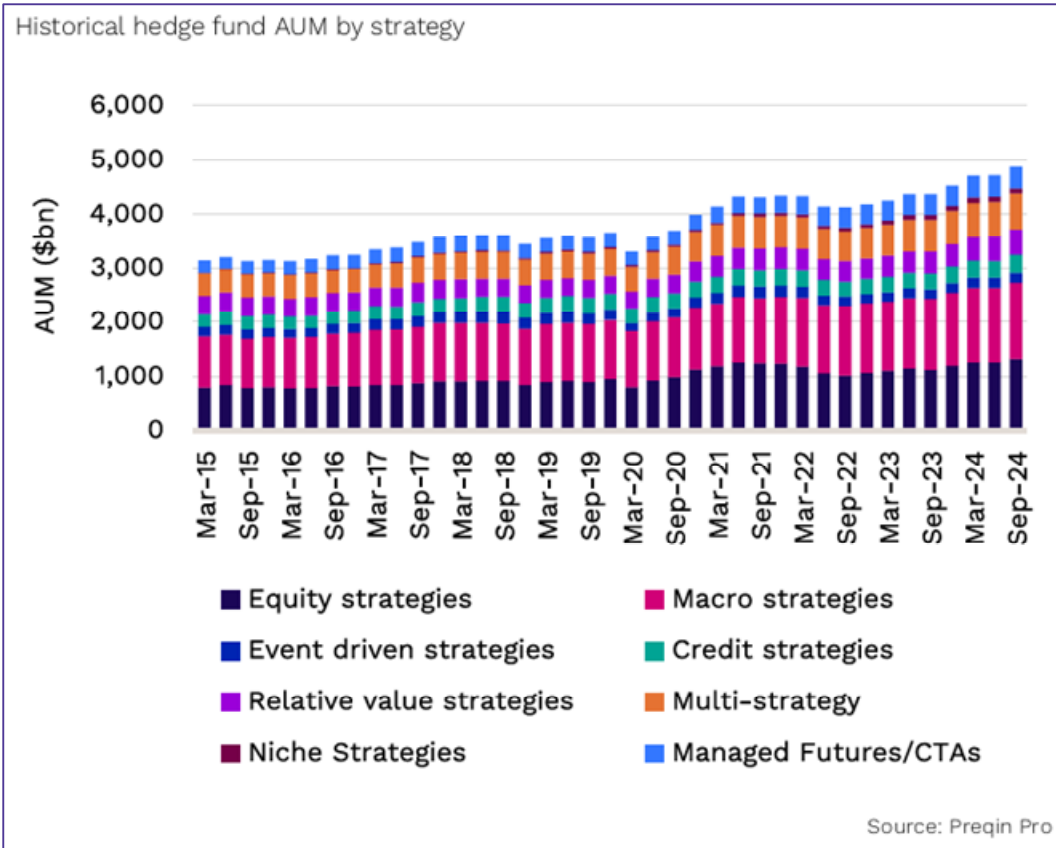
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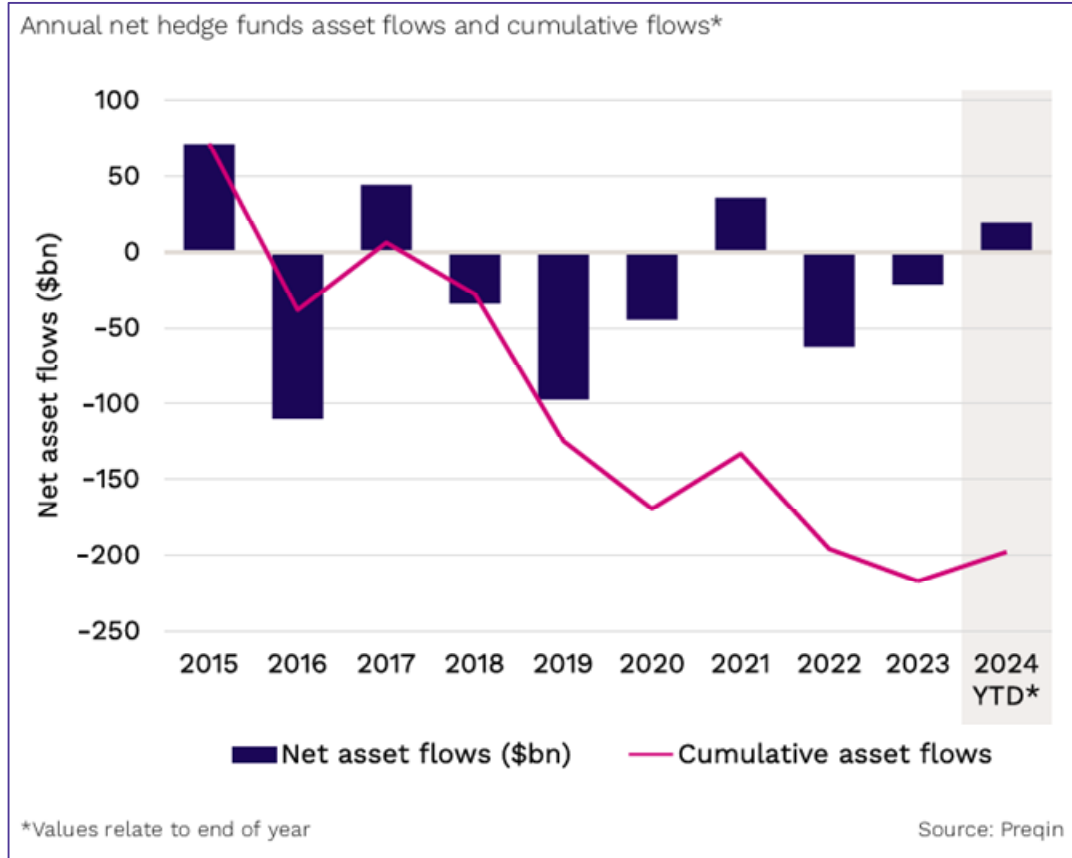
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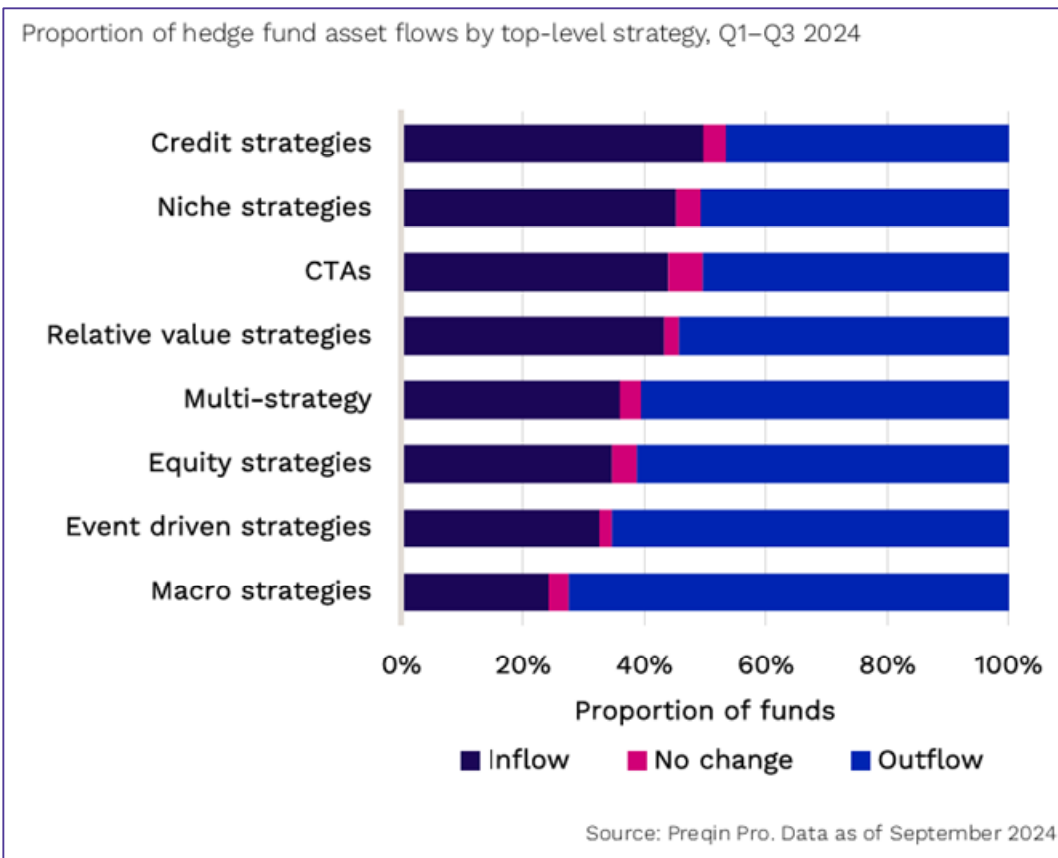
# Global Hedge Fund AUM Tops \$4.88T By Q3



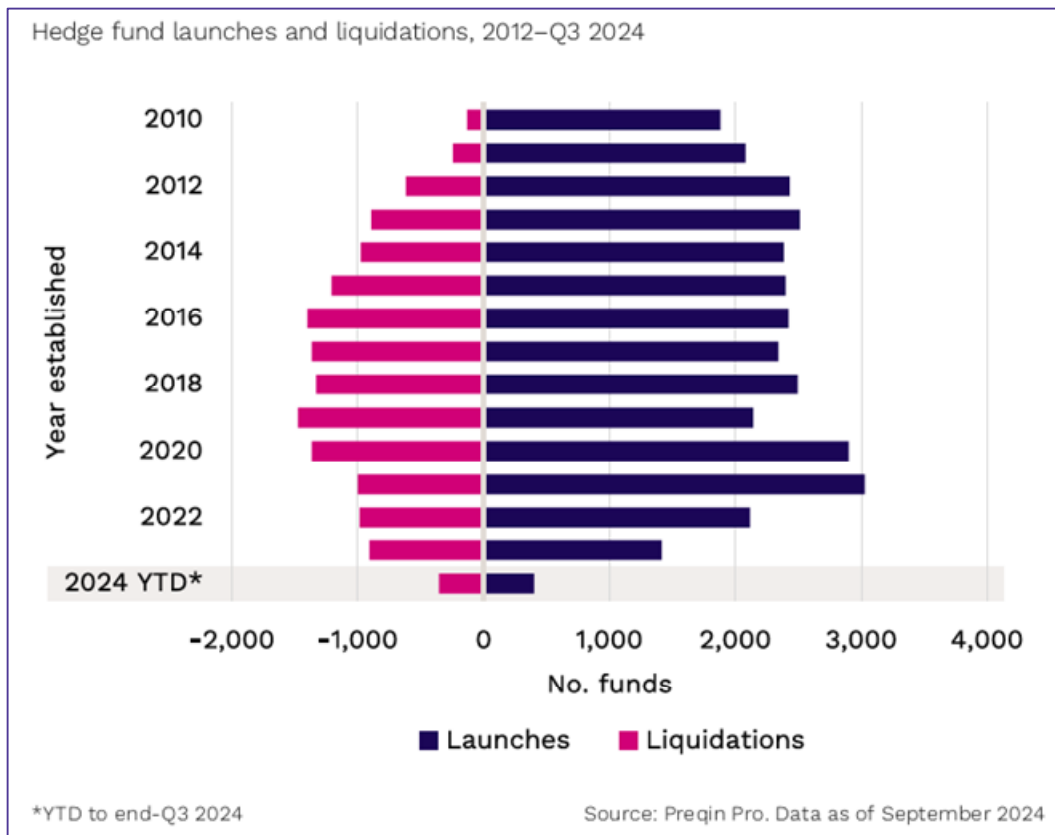
# Outflows More Common Than Inflows This Year



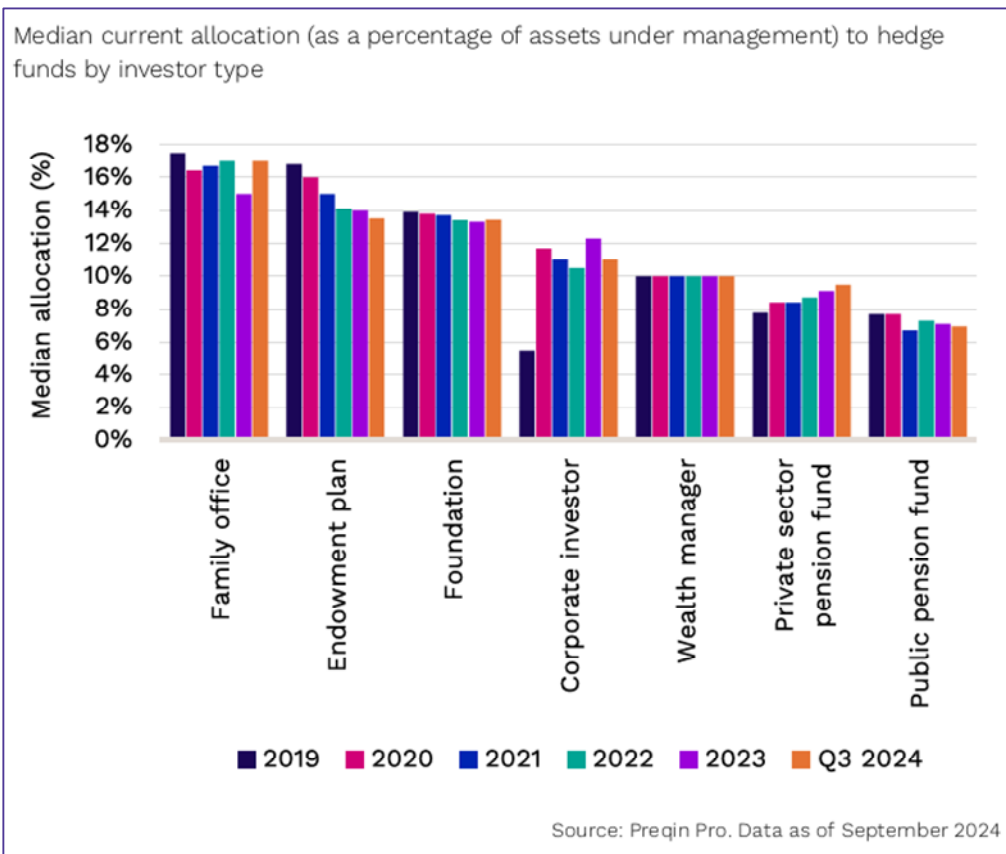
# Larger Share of Credit and Niche Funds See Inflows



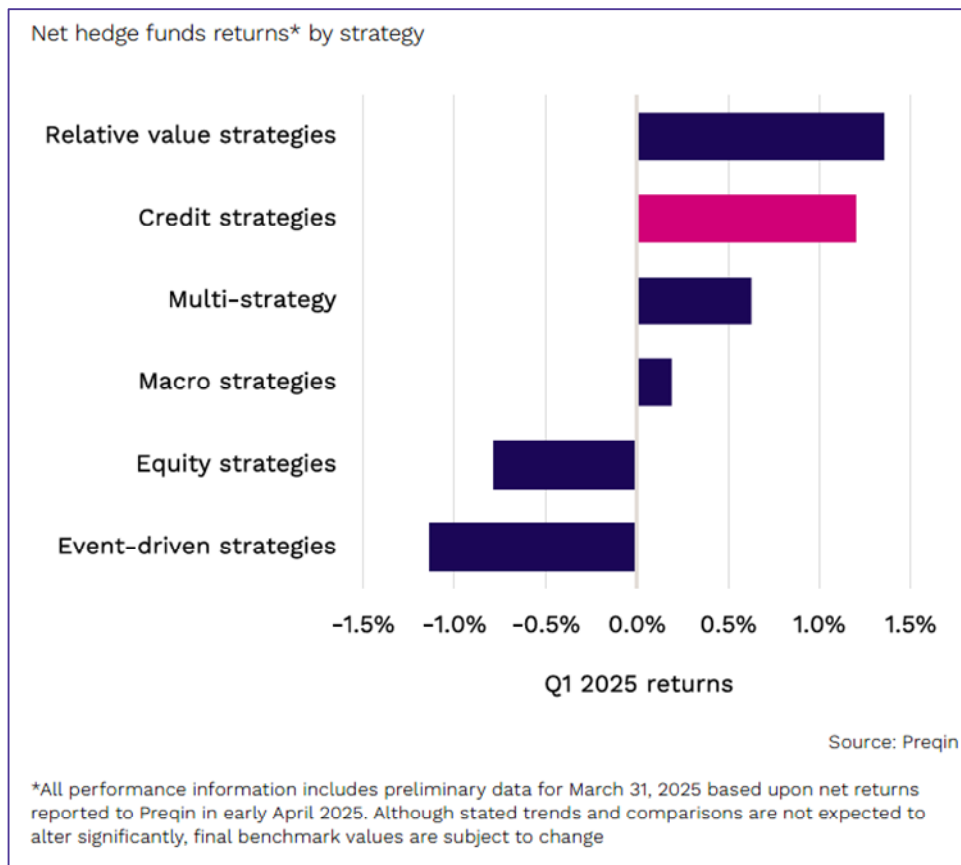
# Launches and Liquidations Both at Record Low



# Family Office Allocations to Hedge Funds Rebound

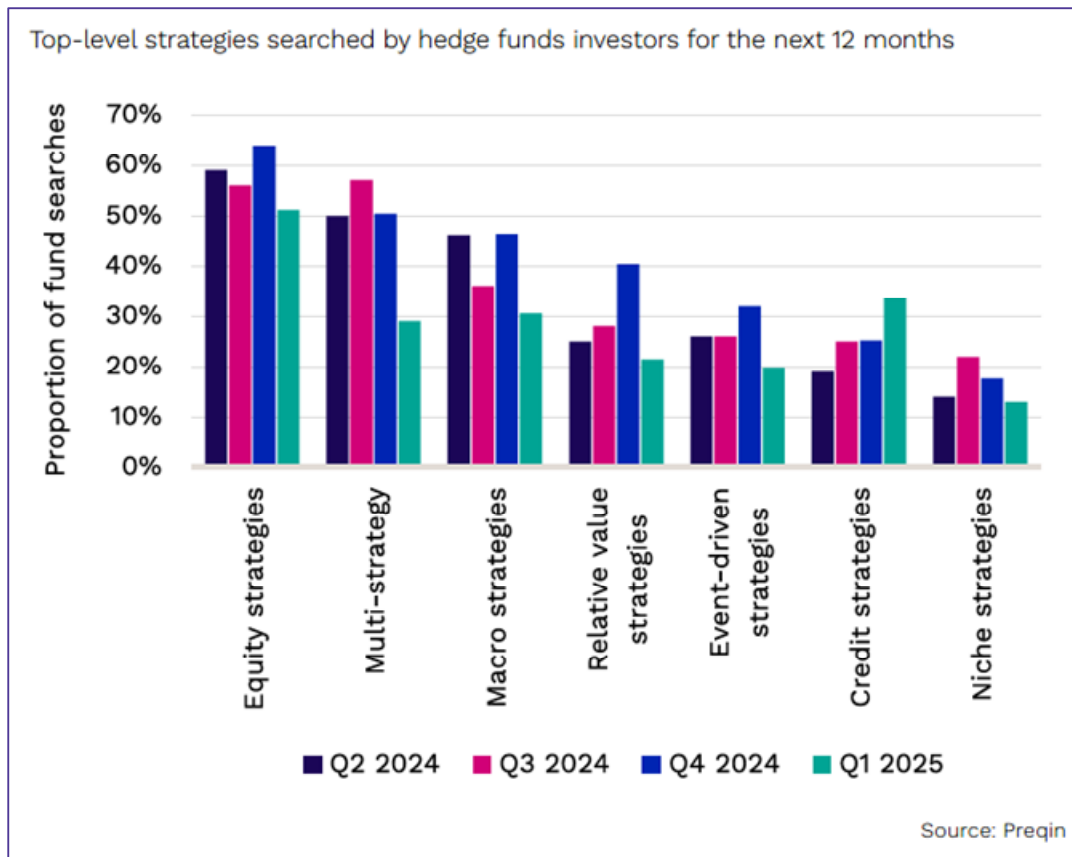


# Credit Strategies Beat Equity to Start the Year





# Investors Target More Credit Strategies in Q1



# Equity Launches Drop and More Credit Comes to Market

