



2014 Compliance & Legal Seminar

June 11, 2014

Morgan, Lewis & Bockius LLP

Co-Chairs:

Stuart J. Cohen, Managing Director and Assistant General Counsel, Nuveen Investments
Michelle Logue, Director and Chief Compliance Officer, Lockwood Advisors, Inc.
and Pershing Managed Investments, Pershing LLC, both BNY Mellon companies



Morgan Lewis





2014 MMI Compliance & Legal Seminar

2014 Compliance & Legal Seminar

Looking Back Inside

June 11, 2014 | Morgan, Lewis & Bockius, New York

Discussion Leaders:

Steven W. Stone, Partner, Morgan, Lewis & Bockius LLP

Robert E. Plaze, Partner, Stroock & Stroock & Lavan LLP and former Deputy Director of Division of Investment Management, U.S. Securities and Exchange Commission





Organizational, Policy & Personnel Changes

- Organizational dynamic
- Leadership on adviser issues
 - Role of the DIM
 - Role of OCIE
 - Role of AMU
- Implications of principle based regulation
- Cooperation and divergence among regulators (SEC, FINRA, DOL, CFTC, Treasury, Fed)
- Implications for SIFI Designation





Managed Account Issues

- Evolution of fee based accounts
- Special compensation in 1999
- DFA – Missed opportunities



Practical guidance on navigating current regulatory landscape